

# ANNUAL FINANCIAL REPORTS 2023

## ARMS WIDE OPEN

**Reporting Entity: EIK BULSTAT**  
**ARMS WIDE OPEN (OTVORENI OBIATIA): 206919286**

|                           |                               |
|---------------------------|-------------------------------|
| <b>EIK/BULSTAT:</b>       | <b>206919286</b>              |
| <b>Reporting Period:</b>  | January 1 - December 31, 2023 |
| <b>Organization Type:</b> | Non-Profit Organization (NGO) |
| <b>Country:</b>           | Bulgaria                      |
| <b>Report Date:</b>       | June 12, 2024                 |
| <b>Manager:</b>           | Anna Hakman                   |
| <b>Preparer:</b>          | Margarita Karazapryanova      |
| <b>Contact Email:</b>     | anna.hakman@armswideopen.bg   |
| <b>Contact Phone:</b>     | +359 889 932 233              |

### 1. ORGANIZATION INFORMATION

|                                   |  |
|-----------------------------------|--|
| <b>Organization Name</b>          | <b>ARMS WIDE OPEN (Otvoreni Obatia)</b>      |
| <b>EIK/BULSTAT</b>                | 206919286                                    |
| <b>Legal Form</b>                 | Non-Profit Organization                      |
| <b>Legal Address</b>              | 1407 Sofia, 1B Emiliyan Stanev str.          |
| <b>Activity Code (KID-2008)</b>   | 94.99  |
| <b>Activity Description</b>       | Activities of other non-profit organizations |
| <b>Email</b>                      | anna.hakman@armswideopen.bg                  |
| <b>Phone</b>                      | +359 889 932 233                             |
| <b>Beneficiary Type</b>           | Public Benefit                               |
| <b>Number of Locations</b>        | 1 (Sofia)                                    |
| <b>Independent Audit Required</b> | No   |

## 2. BALANCE SHEET AS OF DECEMBER 31, 2023

Amount in thousands BGN (BGN '000)

### ASSETS

| Item                                     | 2023 | 2022 |
|--|------|------|
| <b>A. SUBSCRIBED BUT UNPAID CAPITAL</b>  | -    | -    |
| <b>B. NON-CURRENT (LONG-TERM) ASSETS</b> |      |      |
| I. Intangible assets                     | -    | -    |
| II. Tangible fixed assets                | -    | -    |
| III. Long-term financial assets          | -    | -    |
| IV. Deferred taxes                       | -    | -    |
| <b>Total for section B</b>               | -    | -    |
| <b>C. CURRENT (SHORT-TERM) ASSETS</b>    |      |      |
| I. Inventories                           | -    | -    |
| II. Receivables                          |      |      |
| - Other receivables                      |      | 1    |
| <b>Total for group II</b>                |      | 1    |
| III. Investments                         | -    | -    |
| IV. Cash and cash equivalents            |      |      |
| - Cash in BGN                            |      | -    |
| - Settlement accounts                    | 1    | 2    |
| <b>Total for group IV</b>                | 1    | 2    |
| <b>Total for section C</b>               | 1    | 3    |
| <b>D. DEFERRED EXPENSES</b>              | -    | -    |
| <b>TOTAL ASSETS (A+B+C+D)</b>            | 1    | 3    |

### LIABILITIES

| Item   | 2023 | 2022 |
|--|------|------|
| <b>A. EQUITY</b>                             |      |      |
| V. Accumulated loss from previous years      |      |      |
| Additional reserves                          | (17) | (4)  |
| <b>Total for group V</b>                     | (17) | (4)  |
| VI. Current profit (loss)                    |      | -    |
| <b>Total for section A - EQUITY</b>          | (17) | (4)  |
| <b>B. PROVISIONS AND SIMILAR OBLIGATIONS</b> | -    | -    |
| <b>C. LIABILITIES</b>                        |      |      |
| Liabilities to suppliers                     | 18   | 2    |

|   |    |   |
|---|----|---|
| - Due within 1 year                     | 18 | 2 |
| <b>Other liabilities</b>                | 6  |   |
| - Due within 1 year                     | 6  |   |
| <b>Including: To personnel</b>          | 1  | - |
| <b>Social security liabilities</b>      | 1  |   |
| <b>Total for section C</b>              | 18 | 2 |
| - Due within 1 year                     | 18 | 2 |
| <b>D. FINANCING AND DEFERRED INCOME</b> |    |   |
| - Financing                             |    | 5 |
| - Deferred income                       |    | - |
| <b>Total for section D</b>              |    | 5 |
| <b>TOTAL LIABILITIES (A+B+C+D)</b>      | 1  | 3 |

### 3. EQUITY STATEMENT FOR 2023

Amount in thousands BGN (BGN '000)

| Item                                | Uncovered Loss | Current Profit/Loss | Total Equity |
|-------------------------------------|----------------|---------------------|--------------|
| Balance at beginning of period      | (4)            | -                   | (4)          |
| Changes in accounting policy        | -              | -                   | -            |
| Errors                              | -              | -                   | -            |
| Balance after changes               | (4)            | -                   | (4)          |
| Changes for account of owners       | -              | -                   | -            |
| Financial result for current period | -              | (13)                | (13)         |
| Distribution of profit              | -              | -                   | -            |
| Coverage of loss                    | -              | -                   | -            |
| Subsequent valuations               | -              | -                   | -            |
| Other changes in equity             | -              | -                   | -            |
| Balance at end of period            | (17)           | -                   | (17)         |
| Equity at end of period             | (17)           | -                   | (17)         |

## 4. INCOME AND EXPENSES STATEMENT FOR 2023

Amount in thousands BGN (BGN '000)

### EXPENSES

| Item                                      | 2023       | 2022      |
|---|------------|-----------|
| <b>I. ACTIVITY EXPENSES</b>               |            |           |
| <b>A. Regulated activity expenses</b>     |            |           |
| - Donations                               | 26         | 14        |
| - Other expenses                          | 94         | 51        |
| <b>Total for group A</b>                  | <b>120</b> | <b>65</b> |
| <b>B. Administrative expenses</b>         | <b>28</b>  | <b>2</b>  |
| <b>Total for group I</b>                  | <b>148</b> | <b>67</b> |
| <b>II. FINANCIAL EXPENSES</b>             |            |           |
| - Other financial operations expenses     | 1          | -         |
| <b>Total for group II</b>                 | <b>1</b>   | <b>-</b>  |
| <b>III. Loss from commercial activity</b> | <b>-</b>   | <b>-</b>  |
| <b>IV. TOTAL EXPENSES</b>                 | <b>149</b> | <b>67</b> |

### INCOME

| Item  | 2023        | 2022       |
|---|-------------|------------|
| <b>I. ACTIVITY INCOME</b>                   |             |            |
| <b>A. Regulated activity income</b>         |             |            |
| - Income from conditional donations         | 132         | 41         |
| - Income from unconditional donations       | 4           | 22         |
| - Membership fees                           | -           | -          |
| - Other income                              | -           | -          |
| <b>Total for group I</b>                    | <b>136</b>  | <b>63</b>  |
| <b>II. FINANCIAL INCOME</b>                 | <b>-</b>    | <b>-</b>   |
| <b>III. Profit from commercial activity</b> | <b>-</b>    | <b>-</b>   |
| <b>IV. TOTAL INCOME</b>                     | <b>136</b>  | <b>63</b>  |
| <b>V. RESULT (LOSS)</b>                     | <b>(13)</b> | <b>(4)</b> |
| <b>VI. All Total (I + II+III+IV)</b>        | <b>149</b>  | <b>67</b>  |

#### ADMINISTRATIVE EXPENSES BREAKDOWN

| Category                        | Amount (BGN '000) |
|---------------------------------|-------------------|
| Materials (office supplies)     | 2                 |
| External services               | 3                 |
| Remuneration by civil contracts | 12                |
| Social insurance                | 2                 |
| Other expenses                  | 9                 |
| <b>TOTAL</b>                    | <b>28</b>         |

#### DONATION DETAILS

| Type  | Amount (BGN '000) |
|---|-------------------|
| Expenses - Donations paid to individuals                        | 26                |
| Income - Conditional donations from individuals                 | 6                 |
| Income - Conditional donations from enterprises/organizations   | 126               |
| <b>Subtotal conditional donations</b>                           | <b>132</b>        |
| Income - Unconditional donations from individuals               | 3                 |
| Income - Unconditional donations from enterprises/organizations | 1                 |
| <b>Subtotal unconditional donations</b>                         | <b>4</b>          |
| <b>TOTAL DONATIONS RECEIVED</b>                                 | <b>136</b>        |

## 5. CASH FLOW STATEMENT FOR 2023

Amount in thousands BGN (BGN '000)

| Item   | 2023       | 2022      |
|--|------------|-----------|
| <b>I. Cash balance at beginning of period</b>    | 2          |           |
| <b>II. CASH FLOWS FROM NON-PROFIT ACTIVITY</b>   |            |           |
| <b>A. Receipts from non-profit activity</b>      |            |           |
| - Conditional donations received                 | 127        | 46        |
| - Unconditional donations received               | 4          | 22        |
| - Membership fees received                       | -          | -         |
| - Other receipts                                 | 12         | -         |
| <b>Total receipts (A)</b>                        | <b>143</b> | <b>68</b> |
| <b>B. Payments for non-profit activity</b>       |            |           |
| - Donations paid                                 | 26         | 14        |
| - Salaries paid                                  | 8          |           |
| - Insurance paid                                 | 18         | 6         |
| - Bank and currency operations                   | 1          | -         |
| - Payments for services                          | 27         | 22        |
| - Other payments                                 | 64         | 24        |
| <b>Total payments (B)</b>                        | <b>144</b> | <b>66</b> |
| <b>C. Net cash flow from non-profit activity</b> | <b>(1)</b> | <b>2</b>  |
| <b>III. CASH FLOWS FROM COMMERCIAL ACTIVITY</b>  | <b>-</b>   | <b>-</b>  |
| <b>IV. Cash balance at end of period</b>         | <b>1</b>   | <b>2</b>  |
| <b>V. Change in cash during period</b>           | <b>(1)</b> | <b>2</b>  |

## 6. RECEIVABLES AND PAYABLES BY INSTITUTIONAL SECTORS

### A. RECEIVABLES (as of December 31, 2023)

No significant receivables were reported for the reporting period.

### B. PAYABLES (as of December 31, 2023)

*Amount in thousands BGN (BGN '000)*

| Type of Liability                       | Total     | Due within 1 year | Over 1 year |
|---|-----------|-------------------|-------------|
| Liabilities to suppliers                | 18        | 18                | -           |
| Liabilities to personnel                | 6         | 6                 | -           |
| Liabilities to accountable persons      | 10        | 10                | -           |
| Tax liabilities to the state            | -         | -                 | -           |
| Tax liabilities to municipalities       | -         | -                 | -           |
| Social and health insurance liabilities | 1         | 1                 | -           |
| Other liabilities - to households       | 1         | 1                 | -           |
| <b>TOTAL PAYABLES</b>                   | <b>18</b> | <b>18</b>         | <b>-</b>    |

## 7. EMPLOYMENT AND WAGES REPORT FOR 2023

### PART I: HIRED PERSONNEL UNDER LABOR RELATIONS

| Category                       | Average Number | Women | Total Wages (BGN) | Average Annual Wage (BGN) |
|--------------------------------|----------------|-------|-------------------|---------------------------|
| Hired persons (full/part-time) | 1              | 1     | 17,648            | 17,648                    |
| By occupation:                 |                |       |                   |                           |
| - Managers                     | 1              | 1     | 17,648            | 17,648                    |
| - Specialists                  | -              | -     | -                 | -                         |
| - Other categories             | -              | -     | -                 | -                         |

### WORKING TIME AND MOVEMENT

| Indicator                      | Value       |
|--------------------------------|-------------|
| Personnel at beginning of year | 2           |
| Hired during year              | -           |
| Left during year               | -           |
| Personnel at end of year       | 2           |
| Working days per employee      | 261 days    |
| Working hours per employee     | 2,088 hours |
| Hours per working day          | 8 hours     |

### WAGES AND LABOR COSTS BREAKDOWN

| Component                    | Amount (BGN) | Percentage |
|------------------------------|--------------|------------|
| Total wages                  | 17,648       | 100.0%     |
| - Basic salary for work time | 15,624       | 88.5%      |
| - Annual/quarterly bonuses   | 1,622        | 9.2%       |
| - Paid leave compensation    | 402          | 2.3%       |
| Social and health insurance  | 3,339        | 18.9%      |

### PART II: PERSONNEL UNDER CIVIL CONTRACTS

| Type  | Average Number | Women | Total Remuneration (BGN) | Average Annual (BGN) |
|---|----------------|-------|--------------------------|----------------------|
| All civil contracts                             | 8              | 6     | 63,701                   | 7,963                |
| - Only civil contracts (no other employer)      | 3              | 3     | 30,733                   | 10,244               |
| Social and health insurance for civil contracts |                |       | 4,077                    |                      |

## 8. LOANS AND ACCRUED INTEREST REPORT FOR 2023

This report provides information about loans granted and loans received by the organization, classified by institutional sectors and subsectors, as of December 31, 2023.

| Category                    | As of Dec 31, 2022 | As of Dec 31, 2023 | Interest<br>Income/Expense 2023 |
|-----------------------------|--------------------|--------------------|---------------------------------|
| <b>LOANS GRANTED</b>        | -                  | -                  | -                               |
| <b>Total loans granted</b>  | -                  | -                  | -                               |
| <b>LOANS RECEIVED</b>       |                    |                    |                                 |
| <b>Total loans received</b> | -                  | -                  | -                               |

## 9. MEMBERS AND VOLUNTEERS REPORT

As of December 31, 2023

| Category                         | Number      |  |
|----------------------------------|-------------|--|
| <b>MEMBERS</b>                   |             |  |
| Total members                    | 7           |  |
| - Natural persons (individuals)  | 7           |  |
| - Legal entities (organizations) | 0           |  |
| <b>VOLUNTEERS</b>                |             |  |
| Number of volunteers             | 25          |  |
| Hours worked by volunteers       | 5,000 hours |  |

### VOLUNTEER CONTRIBUTION ANALYSIS

| Metric   | Value       |
|--|-------------|
| Total volunteers                                   | 25          |
| Total hours contributed                            | 5,000 hours |
| Average hours per volunteer                        | 200 hours   |
| Equivalent full-time positions (at 2,088 hrs/year) | 2.4 FTE     |
| Average days per volunteer (at 8 hrs/day)          | 25 days     |

**Report prepared by:** Margarita Karazapryanova

**Approved by:** Anna Hakman (Manager)

**Date:** June 12, 2024

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