

ANNUAL FINANCIAL REPORTS 2024

ARMS WIDE OPEN

Reporting Entity: EIK BULSTAT
ARMS WIDE OPEN (OTVORENI OBIATIA): 206919286

EIK/BULSTAT:	206919286
Reporting Period:	January 1 - December 31, 2024
Organization Type:	Non-Profit Organization (NGO)
Country:	Bulgaria
Report Date:	August 13, 2025
Manager:	Anna Hakman
Preparer:	Maria Koleva
Contact Email:	anna.hakman@armswideopen.bg
Contact Phone:	+359 889 932 233

1. ORGANIZATION INFORMATION

Organization Name	ARMS WIDE OPEN (Otvoreni Obatia)
EIK/BULSTAT	206919286
Legal Form	Non-Profit Organization
Legal Address	1407 Sofia, 1B Emiliyan Stanev str.
Activity Code (KID-2008)	94.99
Activity Description	Activities of other non-profit organizations
Email	anna.hakman@armswideopen.bg
Phone	+359 889 932 233
Beneficiary Type	Public Benefit
Number of Locations	1 (Sofia)
Independent Audit Required	No

2. BALANCE SHEET AS OF DECEMBER 31, 2024

Amount in thousands BGN (BGN '000)

ASSETS

Sections, Groups, Line Items a	Code b	Amount in thousands of BGN	
		Current Year	Previous Year
A. Subscribed but Unpaid Capital	01000		
B. Non-current (Fixed) Assets			
I. Intangible Assets			
Development products	02110		
Concessions, patents, licenses, trademarks, software products and similar rights and assets	02120		
Goodwill	02130		
Advances granted and intangible assets under construction	02140		
of which: advances granted	02141		
Total for Group I	02100		
II. Tangible Fixed Assets			
Land and buildings	02210		
Land	02211		
Buildings	02212		
Machinery, production equipment and apparatus	02220		
Facilities and other	02230		
Advances granted and tangible fixed assets under construction	02240		
of which: advances granted	02241		
Total for Group II	02200		
III. Long-term Financial Assets			
Shares and interests in group enterprises	02310		
Loans granted to group enterprises	02320		
Shares and interests in associated and joint ventures	02330		
Loans granted related to associated and joint ventures	02340		
Long-term investments	02350		
Other loans	02360		
Repurchased own shares	02370		
Total for Group III	02300		
IV. Deferred Tax Assets	02400		
Total for Section B	02000		

Sections, Groups, Line Items a	Code b	Amount in thousands of BGN	
		Current Year	Previous Year
C. Current (Short-term) Assets			
I. Inventories			

Raw materials and supplies	03110		
Work in progress	03120		
of which: young animals and animals for fattening and breeding	03121		
Products and goods	03130		
Products	03131		
Goods	03132		
Advances granted	03140		
Total for Group I	03100		
II. Receivables			
Receivables from customers and suppliers	03210		
of which: over 1 year	03211		
Receivables from group enterprises	03220		
of which: over 1 year	03221		
Receivables related to associated and joint ventures	03230		
of which: over 1 year	03231		
Other receivables	03240	56	16
of which: over 1 year	03241		16
Total for Group II	03200	56	16
III. Investments			
Shares and interests in group enterprises	03310		
Repurchased own shares	03320		
Other investments	03330		
Total for Group III	03300		
IV. Cash and Cash Equivalents			
Cash and accounts in the country	03410	7	2
Cash in BGN	03411	0	1
Cash in foreign currency (BGN equivalent)	03412		
Settlement accounts	03413	7	1
Restricted cash	03414		
Cash equivalents	03415		
Cash and accounts abroad	03420		
Cash in BGN	03421		
Cash in foreign currency	03422		
Settlement accounts in foreign currency	03423		
Restricted cash in foreign currency	03424		
Total for Group IV	03400	7	2
Total for Section C	03000	63	18
D. Prepaid Expenses	04000		
TOTAL ASSETS (A+B+C+D)	04500	63	18

EQUITY AND LIABILITIES

Sections, Groups, Line Items	Code	Amount in thousands of BGN	
		Current Year	Previous Year
a	b		
A. Equity			
I. Share Capital	05100		
Share capital	05110		
Listed shares on financial markets	05111		
Unlisted shares on financial markets	05112		
Other types of share capital	05120		
II. Share Premium	05200		
III. Revaluation Reserve	05300		
of which: revaluation reserve of financial instruments	05310		
IV. Reserves			
Legal reserves	05410		
Reserve related to repurchased own shares	05420		
Reserve according to articles of association	05430		
Other reserves	05440	13	
Total for Group IV	05400	13	
V. Retained Earnings (Accumulated Losses) from Prior Years			
Undistributed profit	05510		
Uncovered loss	05520		
Total for Group V	05500		
VI. Current Profit (Loss)	05600		
Total for Section A	05000	13	

Sections, Groups, Line Items	Code	Amount in thousands of BGN	
		Current Year	Previous Year
a	b		
B. Provisions and Similar Obligations			
Provisions for pensions and similar obligations	06100		
Tax provisions	06200		
of which: deferred taxes	06210		
Other provisions and similar obligations	06300		
Total for Section B	06000		
C. Liabilities			
Bond loans	07100		
Up to 1 year	07101		
Over 1 year	07102		
of which:			
Convertible bond loans	07110		
Up to 1 year	07111		

Over 1 year	07112		
Liabilities to financial institutions	07200		
Up to 1 year	07201		
Over 1 year	07202		
Advances received	07300		
Up to 1 year	07301		
Over 1 year	07302		
Trade payables	07400		
Up to 1 year	07401		
Over 1 year	07402		
Bills payable	07500		
Up to 1 year	07501		
Over 1 year	07502		
Liabilities to group enterprises	07600		
Up to 1 year	07601		
Over 1 year	07602		
Liabilities related to associated and joint ventures	07700		
Up to 1 year	07701		
Over 1 year	07702		
Other liabilities	07800	50	18
Up to 1 year	07801	50	18
Over 1 year	07802		
of which:			
To personnel	07810	21	6
Up to 1 year	07811	21	6
Over 1 year	07812		
Social security liabilities	07820	29	1
Up to 1 year	07821	29	1
Over 1 year	07822		
Tax liabilities	07830		
Up to 1 year	07831		
Over 1 year	07832		
Total for Section C	07000	50	18
Up to 1 year	07001	50	18
Over 1 year	07002		
D. Deferred Income and Accrued Expenses	08000		
Deferred income	08001		
Accrued expenses	08002		
TOTAL EQUITY AND LIABILITIES (A+B+C+D)	08500	63	18

3. INCOME AND EXPENSES STATEMENT

Amount in thousands BGN (BGN '000)

EXPENSES

Sections, Groups, Line Items a	Code b	Amount in thousands of BGN	
		Current Year	Previous Year
I. Activity Expenses			
A. Regulated activity expenses			
Donations	65511	21	25 952
Other expenses	65512	365	94 256
Total for group A	65510	386	120 208
B. Administrative expenses	65520	20	27 765
Total for group I	65500	406	147 973
II. Financial Expenses			
Interest expenses	65611		
Negative differences from operations with financial assets and instruments	65612		
Negative differences from exchange rate changes	65613		
Other expenses from financial operations	65614	1	531
Total for group II	65600	1	531
III. Loss from commercial activity	65800		
IV. TOTAL EXPENSES	65900	407	148 504
V. Result	65950		
GRAND TOTAL (Total Expenses + V)	65990	407	148 504

INCOME

Sections, Groups, Line Items	Code	Amount in thousands of BGN	
		Current Year	Previous Year
a	b		
I. Activity Income			
A. Regulated activity income			
Income from conditional donations	66511	21	131 493
Income from unconditional donations	66512	365	4 445
Membership fees	66513		
Other income	66514		
Total for group I	66500	386	135 938
II. Financial Income			
Interest income	66611	0	1
Income from participation	66612		
Positive differences from operations with financial assets and instruments	66613		
Positive differences from exchange rate changes	66614		
Other income from financial operations	66615		
Total for group II	66600		1
III. Profit from commercial activity	66800		
IV. TOTAL INCOME	66900	386	135 939
V. RESULT	66950	21	12 565
GRAND TOTAL (Total Income + V)	66990	407	148 504

Section I. Administrative expenses by type (row code 65520, col.1)

Amount in thousands BGN (BGN '000)

Sections, Groups, Line Items	Code	Current Year
a	b	1
Administrative Expenses	60000	20 054
Material expenses	60100	16 762
Office supplies	60110	16 762
Fuel and lubricants	60120	
Spare parts and accessories	60130	
Other	60140	
Expenses for external services	60200	3 292
Including:		
Insurance	60210	
Of which: social insurance	60211	
Taxes and fees	60220	
Including: building tax and vehicle tax	60221	
Amounts paid under civil contracts and fees	60230	
Rent	60240	
Communication services	60250	
Hired transport	60260	
Lighting, heating	60270	
Water	60280	
Current repairs	60290	
Including:		
Buildings	60291	
Machinery and equipment	60292	
Advertising activities	60310	
Consulting activities	60320	
Expenses for services provided by foreign institutions	60330	
Expenses for salaries and other remuneration	60400	0
Expenses for insurance and allowances	60500	
Social insurance	60510	
Health insurance	60520	
Allowances	60530	
Unemployment Fund	60540	
Other expenses	60550	
Other expenses	60600	
Business trip expenses	60610	
Including foreign	60611	
Other	60620	
Including depreciation expenses	60621	

Section II. Donation expenses (row code 65511, col.1)

Amount in thousands BGN (BGN '000)

Sections, Groups, Line Items	Code	Amount in thousands of BGN	
		Current Year	Previous Year
a	b		
Donation expenses	60700		21
Donations to individuals	60710		21
Including abroad	60711		
Donations to government organizations	60720		
Donations to enterprises, organizations and others	60730		
Including abroad	60731		

Section III. Donation income

Amount in thousands BGN (BGN '000)

Income from conditional donations (code 66511)

Sections, Groups, Line Items	Code	Amount in thousands of BGN	
		Current Year	Previous Year
a	b		
Donations from individuals	60810		21
Including from abroad	60811		
Government donations and transfers	60820		
Donations from enterprises, organizations and others	60830		
Including from abroad	60831		

Income from unconditional donations (code 66512)

Sections, Groups, Line Items	Code	Amount in thousands of BGN	
		Current Year	Previous Year
a	b		
Donations from individuals	60910		365
Including from abroad	60911		
Government donations and transfers	60920		
Donations from enterprises, organizations and others	60930		
Including from abroad	60931		

3. REPORT ON EMPLOYED PERSONS

Amount in thousands BGN (BGN '000)

Part 1. Hired Persons under Employment and Official Relations

Section 1. Average Number and Accrued Wages

Category	Code	Average Number Total	Including Women	Total Wages (BGN)	Average Annual Wage (BGN)
Hired persons under employment or official relations (full-time and part-time)	1000	4	4	53 425	13 356,25
Including without persons on maternity leave	1001	4	4	-	-
From total: women	1002	-	-	53 425	13 356,25
From total: men	1003p		-		
Hired persons by National Classification of Professions and Positions:					
Managers	1010	1	1	24 000	24 000
Specialists	1020	3	3	29 425	9 808,33
Technicians and applied specialists	1030				
Assistant administrative personnel	1040				
Personnel engaged in services for population, trade and protection	1050				
Skilled workers in agriculture, forestry, hunting and fishing	1060				
Skilled workers and related craftsmen	1070				
Machine operators and assemblers	1080				
Professions not requiring special qualifications	1090				
Hired persons on part-time without persons on maternity leave					
- Not recalculated to full employment	1200			-	-
- Recalculated to full employment	1300				

Section 2. Movement and Working Time

Indicator	Code	Number	Hours and days
On payroll at beginning of year	1810	3	-
Hired from beginning of year - total	1820	3	-
Left during the year - total	1840	2	-
On payroll at end of year	1880	4	-
Person-days worked	1910	1 013	253,3
Including from part-time employees	1911		
Person-days not worked for actually used paid leave	1920		
Including from part-time employees	1921		
Person-hours worked	1930	7 602	7,5
Including from part-time employees	1931		
Average per Employee			
Days worked by one full-time employee	1912p	-	253,3
Hours worked per one worked day by full-time employees	1932p	-	7,5
Person-days for actually used paid leave by one full-time employee	1922p	-	

Section 3. Accrued Wages and Other Labor Costs

From beginning of year (in BGN - whole numbers)

Component	Code	Amount (BGN)	Percentage
Wages - Total	3100	53,425	-
Basic salary for actually worked time	3120	52,606	98.47%
Remuneration above basic salary (overtime and bonuses)	3130		
Including: annual, semi-annual, quarterly bonuses, target awards	3133		
Remuneration for paid leave and paid downtime	3140		
Additional and other remuneration (night work, shift work, professional experience, overtime)	3150	819	1.53%
Compensation under Labor Code, Civil Service Law and Social Insurance Code	3160		-
Under Art.200 para.3 of LC and Art.104 para.4 of CSL	3161		-
Under Art.222 para.1 and 2 of LC and Art.104 para.1 and 2 of CSL	3162		-
Under Art.220 para.1 and Art.225 of LC and Art.104 para.3 of CSL	3163		-
Under Art.222 para.3 and 4 of LC and Art.106 para.1 item 5 of CSL	3164		-
Social and health insurance (incl. voluntary and Unemployment Fund) - Total	3170	25,764	48.22%
For mandatory social insurance (incl. health)	3171	12,882	24.10%
For voluntary insurance, at employer's expense (incl. health)	3172	12,882	24.12%
Other social expenses and allowances	3180		-
Tax on social expenses	3190		-
Personnel training expenses	3191		-
Other expenses related to hired persons	3192		-
Subsidies (compensations) received by employer for wage expenses	3193		-
Subsidies (compensations) received by employer for social and health insurance	3194		-

Part II. Hired Persons under Management and Control Contracts,

Extra-Labor Relations, Additional Work with Another Employer, and Working Owners

Type	Code	Average Number per year	Including Women	Remuneration Expenses (BGN)	Average Annual (BGN)
Hired persons under management and control contracts (excluding those in codes 1000, 1500, 1600)	1400				
Hired persons under extra-labor relations (civil contracts)	1500	15	11	275,909	18 393,93
Including: persons who have only civil contracts and do not work for another employer	1510	5	4	65 449	13 089,80
Hired persons for additional work with another employer (Art.111 of LC)	1530				
Working owners (excluding those in codes 1000 and 1400)	1600				
Social and health insurance	3300	-	-	1 101	0,40

Date:	13/08/2025
Manager:	Anna Hakman (name, surname, signature)
Preparer:	Maria Koleva (name, surname, signature)