

Annual Activity Report of Arms Wide Open Association

Financial Year 2025

Members of the Management Board

- **Chairperson** – Anna Hakman
- **Vice-Chairperson** – Vasil Tretyakov
- **Member** – Biser Todorov Smilenski

This activity report of Arms Wide Open Association has been prepared pursuant to Art. 40, para. 2 of the Non-Profit Legal Entities Act (ZYuLNTs) and contains information about the activities carried out, funds spent, their connection to the organization's goals, and the results achieved.

Mission and Goals

Arms Wide Open Association continues to work to create a safe and supportive environment for the integration, development, and empowerment of refugees, migrants, and other vulnerable groups through education, culture, and active civic participation.

Main Activities in 2025

In 2025, the organization continued to develop and expand its educational, social, and integration programs, reaching an even wider circle of beneficiaries.

1. Bulgarian Language Training and Educational Support

- Year-round Bulgarian language courses for children and youth
- Preparation for the National External Assessment (NVO) and matriculation exams
- Work with students of Ukrainian, Syrian, and Kurdish origin and other vulnerable groups
- Individual support for children with learning difficulties

During the year, the program reached dozens of children, with the main focus placed on functional literacy and integration into the educational system.

2. Work with Unaccompanied Minors and Refugee Children

- Intensive Bulgarian language training
- Daily support and socialization
- Development of emotional stability and self-confidence

The programs included work with unaccompanied children from Syria and other countries, providing sustainable support even outside formal projects.

3. Arms Wide Open Summer School – 2025

- Full-day educational and social program
- Bulgarian language lessons

- Art activities, sports, and extracurricular activities
- Visits to cultural and educational institutions

The school continued to be a key tool for integration and community building.

4. Youth Programs and Leadership

- Work with youth (ages 15–29)
- Development of leadership and social skills
- Preparation for university applications
- Internship programs and volunteering
- Establishment of the Youth Council “Safe Circle”

Safe Circle is the first youth structure in Bulgaria founded and led by young people with refugee experience, who support other refugees, migrants, and youth at risk. The Council creates a space for mutual aid, development, and intercultural dialogue.

5. Psychological Support and Art Activities

- Art therapy
- Group sessions for emotional intelligence
- Work with trauma and adaptation

6. Information and Social Activities

- Meetings with experts in education, rights, and employment
- Support with housing, employment, and administrative procedures
- Work with parents and families

Financial Results for 2025

Indicator	Amount (thousand BGN)
Total revenues	266
Total expenses	225
Financial result (surplus)	≈ 41
Conditional donations	254
Unconditional donations	12
Activity expenses	169
Administrative expenses	55
Cash at end of period	32

Cash funds at the end of the period stand at 32 thousand BGN, demonstrating financial stability and capacity for sustainable development.

Results Achieved

- Expanded scope of educational programs
- Successful integration of children and youth into the Bulgarian system
- Sustainable development of the team and volunteer network
- Strengthening of partnerships with institutions and organizations

Conclusion

In 2025, Arms Wide Open Association reinforced its role as a leading organization in the field of integration through education and social support. With stable financial indicators and expanding programs, the organization continues to create real change in the lives of its beneficiaries.

Anna Hakman — Digitally signed

Date: 2026.04.24 22:05:59 +03'00'

*Anna Hakman, Sofia, 24.04.2025 — **Chairperson of the Management Board***

BALANCE SHEET

Arms Wide Open Association – as of 31.12.2025

Compiler (entity): ARMS WIDE OPEN ASSOCIATION
Address: Sofia, "Emiliyan Stanev" Str. No. 1B, entr. A, fl. 4, ap. 16
BULSTAT: 206919286
Type of activity: Activity of other non-profit organizations, not classified elsewhere

ASSETS (in thousand BGN)

Section / Group / Item	Current year	Previous year
A. Subscribed but unpaid capital	0	0
B. Non-current (long-term) assets		
I. Intangible assets	0	0
II. Tangible fixed assets	0	0
III. Long-term financial assets	0	0
IV. Deferred taxes	0	0
Total Section B	0	0
C. Current (short-term) assets		
I. Inventories	0	0
II. Receivables	8	56
III. Investments	0	0
IV. Cash (demand accounts / deposits)	32	7
Total Section C	40	63
D. Prepaid expenses	0	0
TOTAL ASSETS (A+B+C+D)	40	63

LIABILITIES (in thousand BGN)

Section / Group / Item	Current year	Previous year
A. Equity		
I. Subscribed capital	0	0
II–IV. Share premiums, revaluation, reserves	0	0
V. Accumulated profit/(loss) from prior years	—	—
VI. Current profit/(loss)	—	—
Total Section A	40	13
B. Provisions and similar liabilities	0	0
C. Liabilities		
Loans, payables, advances, group payables	0	50
Other liabilities (personnel, social security, tax)	0	0

Section / Group / Item	Current year	Previous year
Total Section C	0	50
of which: up to 1 year	0	50
of which: over 1 year	0	0
D. Financing and income for future periods	0	0
TOTAL LIABILITIES (A+B+C+D)	40	63

Date: 22.04.2026

Compiler: Margarita Karazapryanova (Digitally signed 2026.04.23 12:57:47 +03'00')

Manager: Anna Hakman (Digitally signed 2026.04.24 21:32:20 +03'00')

CASH FLOW STATEMENT

Arms Wide Open Association – For the year 2025

Cash Flows	Amount (thousand BGN)
I. Opening cash balance (current / previous)	7 / 2
II. Cash flows from non-profit activity	
A. Inflows	
Conditional donations	254
Unconditional donations	12
Total inflows (A)	266
B. Payments	
Donations	2
Salaries	47
Social security	26
Services	150
Other	16
Total payments (B)	241
V. Net cash flow from non-profit activity (A – B)	25
III. Cash flows from business activity (inflows / payments / net)	0 / 0 / 0
IV. Closing cash balance	32
V. Change in cash for the period	25

Compiler: Margarita Karazapryanova (22.04.2026)

Manager: Anna Hakman (24.04.2026)

INCOME STATEMENT

Statement of Revenues and Expenses – 2025

Expenses

Item	Amount (thousand BGN)
I. Activity expenses	
A. Regulated activity – Donations	2
A. Regulated activity – Other	167
Total A (Regulated activity expenses)	169
B. Administrative expenses	55
Total I	224
II. Financial expenses – Other	1
Total II	1
V. Total expenses	225
VI. Result (surplus)	41
Total (V + VI)	266

Revenues

Item	Amount (thousand BGN)
I. Activity revenues	
A. Regulated activity – Conditional donations	254
A. Regulated activity – Unconditional donations	12
Total I	266
V. Total revenues	266
Total (V + VI)	266

Compiler: Margarita Karazapryanova (22.04.2026)

Manager: Anna Hakman (24.04.2026)

STATEMENT OF CHANGES IN EQUITY

For the year 2025

Item	Other reserves	Financial result	Total
1. Opening balance	-2	0	-2
6. Financial result for the current period	42	—	42
11. Ending balance	40	—	40
13. Total equity at end of period			40

Compiler: Margarita Karazapryanova (22.04.2026)

Manager: Anna Hakman (24.04.2026)

Translation Notes

- **BGN** = Bulgarian Lev (■■.); all financial figures are in thousands of BGN.
- **BULSTAT** = Bulgarian unified identification code for legal entities.
- **ZYuLNTs (■■■■■)** = Bulgarian Law on Non-Profit Legal Entities.
- **NVO (■■■■)** = National External Assessment – standardized Bulgarian school exam.
- The original Bulgarian document was officially signed and dated digitally by both the compiler and the Chairperson.